

# *Giving Notes*

## **Tax Deductible**

Trinity Hills Baptist Church is a nonprofit corporation. The IRS has designated Trinity Hills Baptist Church as being compliant to US Tax Code 501(c)(3). This means any gift given to Trinity Hills Baptist Church can be deducted from your annual income tax return.

To take advantage of this designation several things must happen.

First, Trinity Hills Baptist Church must receive a gift from you, either cash or non-cash. Second, you must receive an acknowledgement from Trinity Hills Baptist Church that we received that gift. Third, our acknowledgement must be received by you before you submit your annual tax return. And fourth, you must claim the deduction on Schedule A of your IRS 1040.

The gift cannot be anonymous because we cannot give you a receipt if we do not know who gave the gift.

If the gift is cash, our annual acknowledgement letter will be sent in January containing all yearly cash gifts. If the gift is non-cash, a receipt should be received immediately or an acknowledgement letter within a week. A non-cash receipt will not give a value to the gift because IRS requires the donor to justify the value of their tax donation.

If your gift is non-cash, then ask for a receipt or acknowledgement letter. The church office will provide you with a letter stating what your non-cash gift was and thanking you for it. You must have this acknowledgement letter to deduct the value of your gift from your income tax.

See IRS Publication 526 Charitable Contributions.